

1. Consider the following statements about Gross Fixed Capital Formation (GFCF) :

1. It refers to the outlay on fixed assets such as plants, machinery and buildings
2. It does not take into account capital expenditure made by the government on fixed capital formation.

Which of the statements given above is/are correct ?

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2

2. Currently, which of the following are outside the ambit of GST ?

1. Petroleum crude
2. High-speed diesel
3. Kerosene
4. CNG
5. LPG - domestic
6. LPG – Non-domestic

Select the correct answer using the code given below :

- (a) 1, 2, 5 and 6 only
- (b) 2, 4 and 6 only
- (c) 1, 2 and 4 only
- (d) 1, 2, 3 and 6 only

3. Consider the following statements :

1. Sales tax is an indirect tax collected from both producers and consumers of goods and services, while value-added tax is levied only on consumers.
2. Unlike the CENVAT system, the implementation of GST removed the cascading effect on tax.
3. Sweets, lifesaving drugs, fresh and frozen meat other than pre-packed, and coals are included under the 5% tax slab under the GST.

Which of the statements given above is/are correct ?

- (a) 1 only
- (b) 2 only
- (c) 2 and 3 only
- (d) 1 and 2 only

4. Which of the following is **not** correct about the Capital Expenditure of the budget of the Government of India ?

- (a) While interest payments are not a part of capital expenditure, the loans given by the central government are a part of it.
- (b) While capital expenditure is usually associated with the creation of assets, it may sometimes result in the creation of liability also.
- (c) The money spent on building infrastructures such as roads, railways and airports is part of the capital expenditure.
- (d) Capital expenditure is expected to have a greater multiplier effect on the economy than revenue expenditure.

5. Consider the following statements :

1. Remission of Duties and Taxes on Exported Products (RoDTEP) scheme was recently launched by the Ministry of Finance.
2. RoDTEP is a WTO compliant scheme to refund duties and taxes for exporting goods and services.

Which of the statements given above is/are correct ?

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2

6. Which of the following statements is/are correct with reference to Producer Companies ?

1. Producers Companies in India are registered under the Cooperative Societies Act.
2. Voting rights are available only for members of the company.
3. Producers and corporate entities can together form a Producer Company.

Select the correct answer using the code given below :

- (a) 1 and 2 only
- (b) 2 and 3 only
- (c) 1 and 3 only
- (d) 1, 2 and 3
7. With reference to the Indian economy, consider the following statements :
1. In recent times, India's sovereign external debt as a percentage of GDP increased compared to sovereign internal debt.
 2. US dollar-denominated debt remains the largest component of India's external debt, followed by the Indian rupee-denominated debt.
- Which of the statements given above is/are correct ?
- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2
8. In the context of Indian banks, consider the following statements :
1. RBI triggers Prompt Corrective Action (PCA) when a bank's Return on Assets becomes less than 0.25%.
 2. Prompt Corrective Action applies only to commercial banks and certain NBFCs.
 3. The PCA framework will impose restrictions only on the expansion of a bank's high risk-weighted assets.
- Which of the statements given above is/are **not** correct ?
- (a) 1 only
- (b) 2 only
- (c) 1 and 3 only
- (d) 1, 2 and 3
9. Consider the following statements :
1. Advances in technology and changes in market conditions increase the unemployment rate due to skills becoming obsolete.
 2. A rise in unemployment during recession and a reduction when the economy starts recovering.
 3. A situation where the marginal product of labour is zero.
 4. A situation where unemployment is voluntary in nature and a result of mismatch between labour supply and demand.
- Which of the statements given above best describes Frictional unemployment ?
- (a) 1 and 3 only
- (b) 2 only
- (c) 4 only
- (d) None of the above
10. The total money supply in an economy includes which of the following ?
1. Deposits of households in banks with a maturity up to one year
 2. Deposits of households in banks with a maturity greater than one year
 3. Borrowings of banks from Non-Depository Financial Institutions
 4. Banker's deposits with RBI
 5. Other deposits with RBI
- Select the correct answer using the code given below :
- (a) 1 and 2 only
- (b) 4 and 5 only
- (c) 1, 2, 3 and 5 only
- (d) 1, 2, 3, 4 and 5
11. Which of the following can result in the depreciation of the domestic currency in comparison to foreign currency ?
1. Excess of imports over exports
 2. Excess inflow of Foreign Direct Investment
 3. Excess outflow of Foreign Portfolio Investment
 4. Purchase of foreign currency by RBI from the domestic banks
 5. Signing currency swap agreements with countries that have large foreign currency reserves

Select the correct answer using the code given below :

- (a) 2, 4 and 5 only
- (b) 1, 3, 4 and 5 only
- (c) 2 and 5 only
- (d) 1, 3 and 4 only

12. Which of the following statements best describes the concept of crowding-in effect in the context of government expenditure ?

- (a) Government expenditure resulting in benefits to a large number of people
- (b) Government expenditure to address the problem of excess population growth
- (c) Government expenditure to tackle the downsides of rural-urban migration
- (d) Government expenditure resulting in a further inflow of private investment

13. Recently seen in the news, the context of 'Predatory Pricing' is related to which of the following ?

- (a) Survey carried out by the forest department to identify the loss of Predators in a key ecosystem of the Forest.
- (b) Strategy used by a dominant firm to undercut competitors.
- (c) Pricing technique used in the Barter system during the medieval times.
- (d) Strategy used by the Marine dwellers to catch their prey.

14. Consider the following statements about Consumer Price Index (CPI) and Wholesale Price Index (WPI) in India :

- 1. Both CPI and WPI are calculated using a basket which consists of goods as well as services.
- 2. While the weightage of food items is the highest in CPI, the weightage of manufactured items is the highest in WPI.
- 3. CPI and WPI always move in the same direction.
- 4. While CPI is now used for inflation targeting by the RBI, WPI also plays an important role in policy making.

Which of the statements given above are **not** correct

?

- (a) 1 and 3
- (b) 2 and 4
- (c) 1 and 2
- (d) 1, 2 and 4

15. Consider the following statements about the Foreign Exchange (ForEx) reserves maintained by the Reserve Bank of India :

- 1. In India, ForEx reserves are maintained solely in the form of foreign currency assets
- 2. ForEx reserves act as a tool for the RBI to deal with sudden volatility in the value of the Rupee.
- 3. RBI uses its ForEx reserves to intervene in the foreign currency market on a regular basis.

Which of the statements given above is/are correct ?

- (a) 1 only
- (b) 1 and 3 only
- (c) 2 only
- (d) 1, 2 and 3

16. Consider the following statements :

- 1. Twin deficit syndrome is a term used to denote a situation when both current account deficit and fiscal deficit are high.
- 2. Purchasing Power Parity (PPP) based exchange rates are calculated by comparing the prices of the same basket of goods and services in different countries.
- 3. Real Effective Exchange Rate (REER) takes into account the impact of domestic inflation while calculating the exchange rate between the domestic currency and a basket of other major currencies.

Which of the statements given above is/are correct ?

- (a) 1 and 2 only
- (b) 2 and 3 only
- (c) 1 and 3 only
- (d) 1, 2 and 3

17. In the context of an open economy, which of the

following statements is/are correct with respect to the term 'Balance of Payments (BoP)' ?

1. BoP is a systematic record of all economic transactions between the citizens and non-citizens of a country during a specific period.
2. Devaluation of currency is taken as a measure when the BoP situation is adverse.
3. External Commercial Borrowings form part of the Capital account under the BoP.

Select the correct answer using the code given below :

- (a) 1 and 3 only
- (b) 2 and 3 only
- (c) 3 only
- (d) 1 and 2 only

18. Which of the following is **not** a likely consequence of making the capital account freely convertible in India ?

- (a) More frequent inflow of investment into the financial markets
- (b) Stability in the value of the Rupee in the international market
- (c) More exposure to global economic shocks
- (d) More frequent outflow of investment towards foreign financial markets

19. Consider the following statements with reference to NBFCs in India ?

1. All NBFCs registered with the Reserve Bank are entitled to accept deposits.
2. NBFCs cannot offer interest rates higher than the ceiling rate prescribed by RBI.
3. NBFCs cannot offer gifts/incentives or additional benefits to the depositors.
4. Deposit Insurance facility is available to depositors in RBI-registered NBFCs.

Which of the statements given above are correct?

- (a) 1 and 3
- (b) 2 and 3
- (c) 1 and 4
- (d) 2 and 4

20. An increase in the quantity of high-powered money followed by a more than usual multiplication of

money is likely to result in which of the following ?

- (a) Increase in money supply in the economy with higher than usual levels of inflation
- (b) Decrease in money supply in the economy with lower than usual levels of inflation
- (c) Money supply remains unaltered
- (d) Money supply increases without any impact on the levels of inflation in the economy

21. With reference to the Indian economy, consider the following statements :

1. If exports of essential consumption goods are restricted, inflation can be controlled.
2. Unanticipated inflation benefits the government because the government is a large debtor.

Which of the statements given above is/are correct ?

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2

22. Consider the following :

1. Transfer payments
2. Net investment income
3. Net non-factor income
4. NRI deposits with Indian banks
5. Foreign Portfolio Investment

Which of the above forms part of the Current Account under the Balance of Payment ?

- (a) 1, 2 and 3 only
- (b) 2 and 4 only
- (c) 1, 3 and 4 only
- (d) 1 and 2 only

23. The Securities and Exchange Board of India (SEBI) was established as a statutory body under the provisions of the SEBI Act, 1992. In the context of gaining prominence of the financial markets, which of the below statement is **not** correct regarding the roles of SEBI in India ?

- (a) To protect the interests of investors in securities
- (b) To promote the development of thesecurities market
- (c) To encourage insider trading in securities
- (d) To prohibit unfair trade practices relating to the securities market

24. Consider the following statements with reference to the Debt Recovery Tribunal (DRT) :

1. DRT can look into cases for expeditious adjudication and recovery of debts due to the bankruptcy of individuals.
2. DRT has powers of the District Court for any claims before it relating to the recovery of debts.
3. DRTs are regulated by the Companies Act of 1956.
4. Corporate bodies can access DRT for cases above 20 lakhs.

Which of the statements given above are correct?

- (a) 1 and 3
- (b) 2 and 4
- (c) 1 and 2
- (d) 3 and 4

25. With reference to Corporate Social Responsibility (CSR) in India, consider the following statements :

1. India became the first country to legally mandate corporate social responsibility.
2. India's Companies Act, 2013 makes it mandatory for companies of a certain turnover and profitability to spend 2% of their average net profit for the past threeyears on CSR.
3. Profit after tax is used for the computation of net profit under section 135 of the Act.
4. As per section 135(5) of the Act, CSR activity shall be mandatorily carried out in local areas where the entity operates.

Which of the statements given above are correct?

- (a) 1 and 2
- (b) 2 and 3
- (c) 3 and 4
- (d) 1 and 4

26. Which of the below statement is **not** correct

regarding financial markets ?

- (a) Money market deals with the generation of funds with a maximum maturity of one year, and the capital market deals with the generation of funds for a period of one year or longer
- (b) Treasury bills are money market instruments, while dated government securities are capital market instruments
- (c) Financial markets are exclusively regulated by the Securities and Exchange Board of India
- (d) Shares are financial instruments that are not transacted in the money market

27. Consider the following statements :

1. State Development Loans (SDLs) are issued and managed by state governments to fund their fiscal deficit.
2. SDLs are open for retail investors, with the minimum bidding amount being Rs.10,000.

Which of the statements given above is/are correct ?

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2

28. Which of the following can be considered an asset of a bank ?

- (a) Deposits by households in banks
- (b) Loans taken from other financialinstitutions
- (c) Borrowings from RBI under Repotransactions
- (d) Dated government securities held by a bank

29. During times of high inflation caused by supply-side bottlenecks, which of the following measures, if undertaken by the government, is likely to be counterproductive ?

- (a) Releasing buffer stocks into the market
- (b) Taking strict action against hoarding ofgoods
- (c) Raising indirect tax
- (d) Waiving of import duty on items in shorts supply

30. Which of the following financial institutions is/are regulated by the Reserve Bank of India ?

1. Scheduled Commercial Banks
2. Insurance Companies
3. Stock Broking Companies
4. Housing Finance Institutions
5. Primary Dealers

Choose the correct answer using the code given below :

- (a) 1 and 5 only
- (b) 1 only
- (c) 1 and 4 only
- (d) 2, 3, 4 and 5 only

31. Consider the following :

1. Transfer pricing
2. Round tripping
3. Base Erosion and Profit Shifting
4. E-way billing

Which of the terms given above are the technique of tax avoidance ?

- (a) 1, 2 and 3 only
- (b) 2 and 4 only
- (c) 1, 3 and 4 only
- (d) 1 and 2 only

32. Which of the following indexes used for measuring inflation is/are compiled and released by National Statistical Organisation (NSO) ?

1. Consumer Price Index (Rural)
2. Consumer Price Index (Urban)
3. Wholesale Price Index
4. Consumer Price Index (Rural Labourers)

Select the correct answer using the code given below:

- (a) 1 and 2 only
- (b) 1, 2 and 4 only
- (c) 2, 3 and 4 only
- (d) 1 and 3 only

33. If the U.S Federal Reserve decides to increase the interest rates, what would be the likely impact on emerging economies like India ?

1. Increased capital inflows into the Indian economy
2. Depreciation of the Indian rupee
3. Increase in prices of crucial inputs

Select the correct answer using the code given below :

- (a) 1, 2 and 3
- (b) 2 and 3 only
- (c) 1 only
- (d) 1 and 3 only

34. Which of the following is correct with respect to the Certificate of Deposit ?

1. Certificate of Deposit (CD) is a negotiable money market instrument and issued against funds deposited at a bank for a specified time period.
2. CDs can be issued by Scheduled Commercial Banks, Regional Rural Banks and Local Area Banks.
3. The minimum deposit that could be accepted from a single subscriber should not be less than Rs.5 lakh.

Which of the statements given above are correct?

- (a) 1 and 2 only
- (b) 2 and 3 only
- (c) 1 and 3 only
- (d) 1, 2 and 3

35. With respect to the monetary tools of RBI to control inflation, consider the following statements :

1. While banks earn interest on CRR deposits with RBI, no such interest is paid by RBI to banks on SLR deposits.
2. CRR is required to be maintained only by the public sector banks under the RBI Act, 1934.
3. A 50 basis point decrease in SLR would have an inflationary impact on the economy.

Which of the statements given above is/are correct ?

- (a) 1 only
- (b) 2 and 3 only

(c) 3 only

(d) 1 and 3 only

36. Consider the following statements :

1. Under the repo transaction, banks can borrow short-term funds from RBI by pledging government securities from the Statutory Liquidity Ratio (SLR) quota.
2. Under the Marginal Standing Facility (MSF), banks can borrow short-term funds by pledging government securities only from the non-SLR quota.
3. MSF rate is always greater than the repo rate.
4. e-Kuber portal is the core banking solution of RBI for conduction repo transactions.

Which of the statements given above is/are correct ?

(a) 1 and 2 only

(b) 3 and 4 only

(c) 1, 2 and 4 only

(d) 4 only

37. With respect to terms related to the stock market, consider the following statements :

1. Venture capital is a long-term start-up capital provided to new entrepreneurs by professional investors.
2. A convertible note is an instrument issued by a start-up company, in which the investor has the option of converting debt into equity shares, as per the instrument, within a period not exceeding six months from the date of issue.
3. Depository Receipt (DR) is an instrument used by domestic companies to raise money in the foreign market.

Which of the statements given above are correct?

(a) 1 and 2 only

(b) 2 and 3 only

(c) 1 and 3 only

(d) 1, 2 and 3

38. Consider the following statements with respect to Monetary Policy Committee (MPC) in the Indian context :

1. MPC is a statutory body constituted under the Banking Regulation Act, 1949.
2. Both RBI and the Central government have an equal number of representatives in the MPC.
3. Each member of the MPC has one vote, and in the event of an equality of votes, the Governor of RBI has a casting vote.
4. The MPC determines the policy repo rate required to achieve the inflation target set by the government.

Which of the statements given above are correct?

(a) 1, 2 and 3 only

(b) 2, 3 and 4 only

(c) 1 and 3 only

(d) 2 and 4 only

39. With respect to banking structure in India, which of the following statements is/are correct?

1. A scheduled bank can be either private or public and is listed in the Second schedule of the RBI Act, 1934.
2. Regional Rural Banks (RRBs) are set up under the RRB Act, 1976 with equal capital contributions from Union and State governments.
3. BASEL-III norms are not applicable to the Small Finance Banks and Payment Banks in India.

Select the correct answer using the code given below :

(a) 1 only

(b) 2 only

(c) 1 and 3 only

(d) 1 and 2 only

40. In the context of bond yield, which of the following statements is/are correct ?

1. Bond yield is inversely related to the current selling price of the bond in the secondary market.
2. Operation Twist was introduced by RBI as a special Open Market Operation to lower the yield on long-term government securities.

Select the correct answer using the code given below :

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2

41. Which of the following are the objectives of Special Economic Zones in India ?

1. To promote investment from both foreign and domestic sources
2. To create employment opportunities
3. It helps to develop infrastructure facilities
4. It promotes exports of goods only

Select the correct answer using the code given below :

- (a) 2, 3 and 4 only
- (b) 1, 2 and 3 only
- (c) 1, 3 and 4 only
- (d) 2 and 3 only

42. Consider the following statements with reference to National Investment Fund (NIF) :

1. NIF is a professionally managed fund to provide returns to the Government, without depleting its value.
2. Disinvestment proceeds would be credited to the "Consolidated Fund of India".
3. Certain portions of NIF can be used for equity infusion in metro projects.

Which of the statements given above is/are correct ?

- (a) 1 and 2 only
- (b) 1 and 3 only
- (c) 3 only
- (d) 2 and 3 only

43. Which of the following are the identified thematic areas of the Aspirational Districts Programme of NITI Aayog ?

1. Health and Nutrition
2. Education
3. Agriculture and Water Resources
4. Financial Inclusion
5. Skill Development
6. Infrastructure

Select the correct answer using the code given below :

- (a) 1, 2, 5 and 6 only
- (b) 3, 4 and 5 only
- (c) 1, 2, 3, 4 and 6 only
- (d) 1, 2, 3, 4, 5 and 6

44. Which of the following statements is/are correct ?

1. National securities depository limited (NSDL) is the first depository in India established under the RBI Act of 1934.
2. NSDL does not charge the investors directly.
3. NSDL helps to increase efficiency and minimize risk in the capital market.

Select the correct answer using the code given below :

- (a) 1 and 2 only
- (b) 3 only
- (c) 2 and 3 only
- (d) 1, 2 and 3

45. Consider the following statements with reference to Priority Sector Lending in India :

1. The Priority Sector Lending guidelines are issued by the Ministry of finance in consultation with banks.
2. UCBs are not permitted to lend to cooperatives of farmers.
3. Factoring transactions related to MSMEs are eligible under priority sector lending.

Which of the statements given above are correct?

- (a) 1 and 2 only
- (b) 2 and 3 only
- (c) 1 and 3 only
- (d) 1, 2 and 3

46. Consider the following statements with reference to the 'One Nation One Fertilizer' scheme :

1. It aims to reduce the crisscross movement of fertilizers to reduce freight subsidies.
2. Under the scheme, it is voluntary for fertilizer companies to market their goods under the brand name "Bharat".

3. India is the first country to launch the commercial production of Nano Urea.

Which of the statements given above is/are correct ?

- (a) 1 and 3 only
- (b) 2 and 3 only
- (c) 1 only
- (d) 1, 2 and 3

47. With reference to National Investment and Infrastructure Fund (NIIF), consider the following statements :

- 1. It is India's first sovereign wealth fund.
- 2. It is a collaborative investment platform for both international and Indian investors.
- 3. NIIF can utilize the assets of PSUs for infrastructure development.
- 4. NIIF aims to maximize economic impact only in brownfield infrastructure projects.

Which of the statements given above is/are correct ?

- (a) 1 and 2 only
- (b) 3 and 4 only
- (c) 2 only
- (d) 1, 2 and 3

48. With reference to Multidimensional Poverty Index (MPI), consider the following statements :

- 1. Global MPI is a measure of acute multidimensional poverty across developed and developing countries of the world.
- 2. In India, the National multidimensional poverty index was launched by the Ministry of social justice and empowerment.
- 3. Since 2010, the MPI has been used by the UNDP in its flagship Human Development Report.

Which of the statements given above is/are correct ?

- (a) 1 only
- (b) 1 and 2 only
- (c) 2 and 3 only
- (d) 3 only

49. Recently, the Government has approved the Modified Interest Subvention scheme for short-term loans for Agriculture and Allied activities. The increase in Interest Subvention will ensure which of the below ?

- 1. Sustainability of credit flow in the agriculture sector
- 2. Financial health and viability of the Regional Rural Banks
- 3. Generation of employment
- 4. More farmers to get the benefit of agriculture credit

Select the correct answer using the codes given below :

- (a) 1 and 3 only
- (b) 2 and 4 only
- (c) 1, 2 and 4 only
- (d) 1, 2, 3 and 4

50. Consider the following statements with reference to the Export Promotion Capital Goods (EPCG) scheme :

- 1. It is a zero-duty scheme available to the exporters of electronic products.
- 2. It does not allow the import of capital goods for pre-production, production and post-production.

Which of the statements given above is/are correct ?

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2

51. Consider the following statements with reference to the Support Prices given by the Government for Agriculture:

- 1. In addition to the MSP announced by the Central Government, the State Governments can declare a bonus over and above the already declared MSP.
- 2. The MSP computed by the Commission for Agricultural Cost and Prices is based on an

average cost taken for the whole of the country.

3. While calculating the Minimum Support Price, the Commission for Agricultural Cost and Prices considers only A2+FL cost.
4. For sugarcane, Fair and Remunerative Price (FRP) has been assigned a statutory status.

How many statements given above is/are correct ?

- (a) Only one statement
- (b) Only two statements
- (c) Only three statements
- (d) All four statements

52. Consider the following statements with reference to Skills Acquisition and Knowledge Awareness for Livelihood (SANKALP) program :

1. It aims to improve Long term skill training qualitatively and quantitatively through strengthening institutions.
2. It is a centrally-sponsored scheme under the Ministry of Human Resource Development.
3. National Instructional Media Institute helps in content development under the SANKALP program.

Which of the statements given above are **not** correct ?

- (a) 1 and 2 only
- (b) 2 and 3 only
- (c) 1 and 3 only
- (d) 1, 2 and 3

53. Consider the following statements with reference to the Leather sector in India :

1. India is the largest producer and consumer of footwear in the world.
2. 100% foreign direct investment is allowed under the Automatic route in this sector.
3. It is an employment-intensive industry.

Which of the statements given above is/are correct ?

- (a) 1 and 3 only
- (b) 2 only
- (c) 2 and 3 only
- (d) 1, 2 and 3

54. Consider the following statements with reference to the Primary Agriculture Credit Societies (PACS) :

1. PACS constitutes the highest tier of the three-tier cooperative credit in India.
2. PACS are outside the purview of the Banking Regulation Act, 1949.
3. PACS cannot provide Long-term agricultural loans.

Which of the statements given above is/are correct ?

- (a) 1 only
- (b) 2 and 3 only
- (c) 2 only
- (d) 1 and 3 only

55. With reference to Financial Infrastructure in India, consider the following statements :

1. Bombay stock exchange (BSE) facilitates trading financial instruments in the primary market.
2. BSE is Asia's oldest and fastest stock exchange in the world.
3. The Indian Renewable Energy Development Agency is registered as NBFC to support renewable energy projects.

Which of the statements given above is/are **not** correct ?

- (a) 2 and 3 only
- (b) 2 only
- (c) 1 and 3 only
- (d) 1 only

56. "Inclusive Growth Index" is released by which one of the following ?

- (a) World Bank
- (b) UNCTAD
- (c) Asian Development Bank
- (d) International Monetary Fund

57. Consider the following statements with reference to Pradhan Mantri Shram Yogi Maan-Dhan (PM-SYM) :

1. It is a voluntary and contributory pension scheme under the Ministry of social justice

and empowerment.

2. Any unorganized worker in the age group of 18-40 years can avail of benefit from it.
3. It is implemented through the Life Insurance Corporation of India and CSC eGovernance Services India Limited.

Which of the statements given above are correct?

- (a) 1 and 2 only
- (b) 2 and 3 only
- (c) 1 and 3 only
- (d) 1, 2 and 3

58. Consider the following statements with reference to TReDS (Trade Receivables Discounting System) platform :

1. Its objective is to address the financing needs of MSMEs as well as the delayed payments issue.
2. RXIL(Receivables Exchange of India Limited) joint venture between NSE and NABARD, operates the TReDS platform.
3. TReDS payment system is authorized under the Payment and Settlement Systems (PSS) Act, 2007.

Which of the statements given above is/are **not** correct ?

- (a) 1 and 2 only
- (b) 2 only
- (c) 1 and 3 only
- (d) 3 only

59. Consider the following statements with reference to the National Logistics Policy 2022 :

1. It aims to create a data-driven decision- support mechanism for an efficient logistics ecosystem.
2. It aims to reduce India's logistics cost to a level comparable to global benchmarks by 2030.
3. It aims to make India among the top 25 countries by 2030 in the Logistics Performance Index.
4. It is formulated by the Ministry of Commerce and Industry and is implemented in complement to

the PM-Gati Shakti scheme.

How many statements given above is/are correct ?

- (a) Only one statement
- (b) Only two statements
- (c) Only three statements
- (d) All four statements

60. Consider the following statements with reference to the exports of agricultural products for the year 2021-22 :

1. Exports of agricultural products, including marine and plantation products, have crossed USD 50 billion.
2. Highest-ever exports have been achieved for rice, wheat and sugar.
3. India has captured nearly 50% of the world market for rice.

Which of the statements given above is/are correct ?

- (a) 1 and 2 only
- (b) 2 and 3 only
- (c) 1 only
- (d) 1, 2 and 3

61. Consider the following statements with reference to the Indian Pharmaceutical sector :

1. Globally, India is the largest provider of generic drugs.
2. The Indian Pharmaceutical industry is currently ranked third in pharmaceutical production by volume.
3. Indian pharmaceutical sector supplies over 50% of global demand for various vaccines.
4. India is the largest exporter of medical goods in the world.

Which of the statements given above are correct?

- (a) 1, 2 and 3 only
- (b) 1 and 3 only
- (c) 2 and 3 only
- (d) 1, 3 and 4 only

62. With reference to Skills Strengthening for Industrial Value Enhancement (STRIVE), consider the following statements :

1. STRIVE is a Centrally Sponsored Scheme.
2. It is a World Bank assisted with the objective of improving the relevance and efficiency of skills training provided through ITIs and apprenticeships.

Which of the statements given above is/are correct ?

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2

63. With reference to Financial Inclusion Index (FI-Index), consider the following statements :

1. It is developed by the Reserve Bank of India in collaboration with NITI Aayog.
2. The FI-Index is responsive to ease of access, availability and usage of services and quality of services, consisting of 97 indicators.
3. The financial inclusion index is calculated using 2011-12 as the base year.

Which of the statements given above are **not** correct ?

- (a) 1 and 2 only
- (b) 2 and 3 only
- (c) 1 and 3 only
- (d) 1, 2 and 3

64. With reference to Investment Trusts in India, consider the following statements :

1. Real Estate Investment Trusts (REITs) and Infrastructure Investment Trusts (InvITs) were launched in India by the Reserve Bank of India.
2. InvITs and REITs are similar to mutual funds that pool money from investors, which helps in long-term capital appreciation.
3. InvITs are more liquid compared to REITs.

Which of the statements given above is/are correct ?

- (a) 1 and 2 only

- (b) 2 only
- (c) 1 and 3 only
- (d) 3 only

65. Consider the following statements with reference to National Startup Advisory Council (NSAC) :

1. It promotes measures needed for nurturing innovation and startups to generate large scale employment opportunities.
2. The prime minister acts as the Chairman of NSAC.
3. The Ministry of skill development and Entrepreneurship and ISRO, has launched the NavIC Grand Challenge for Indian startups.

Which of the statements given above is/are correct ?

- (a) 1 and 2 only
- (b) 1 only
- (c) 2 and 3 only
- (d) 2 only

66. With reference to India's Five-Year Plans, which of the following statements is/are correct ?

1. In the Third Plan, agriculture was given top priority to support the exports and industry.
2. In the Seventh Plan, the first-time private sector got priority over the public sector.
3. Eleventh Five Year Plan focused on strengthening the Capital Markets as part of Inclusive growth.

Select the correct answer from the codes given below :

- (a) 1 and 2 only
- (b) 2 only
- (c) 1 only
- (d) 1 and 3 only

67. Consider the following statements :

1. The oilseed production in India has steadily increased since 2016-17.

2. In India for the first time in 2021, viability price which ensures price assurance to the oil palm farmers for the Fresh Fruit Bunches (FFBs) was introduced.

3. USA tops World Soy Oil Production.

Which of the statements given above is/are correct ?

- (a) 1 and 2 only
- (b) 2 only
- (c) 3 only
- (d) 1, 2 and 3

68. With reference to National Infrastructure Pipeline (NIP), consider the following statements :

1. NIP is an initiative to provide world-class infrastructure across the country and improve the quality of life for all citizens.
2. Under NIP Centre and State will share equal contributions in terms of capital expenditure in infrastructure projects.
3. It aims to achieve the UN's Sustainable Development Goals related to infrastructure.

Which of the statements given above are correct?

- (a) 1 and 2 only
- (b) 2 and 3 only
- (c) 1 and 3 only
- (d) 1, 2 and 3

69. Consider the following statements with reference to the Raising and Accelerating MSME Performance (RAMP) scheme :

1. It is an Asian development Bank-assisted central sector program to strengthen India's Micro, Small and Medium Enterprises (MSME) sector.
2. It is monitored by the apex National MSME Council headed by the Minister for MSME.
3. It aims to improve access to market and credit, technology upgradation and address issues of delayed payments and greening of MSMEs.

Which of the statements given above is/are correct ?

- (a) 1 and 2 only
- (b) 2 and 3 only
- (c) 1 only
- (d) 2 only

70. Consider the following statements with reference to Index of Industrial Production (IIP):

1. It is a composite indicator that measures the short-term changes in the volume of production of a basket of industrial products in a given period.
2. IIP index is currently calculated using 2015-2016 as the base year.
3. It is compiled and published by the Department for Promotion of Industry and Internal Trade.

Which of the statements given above is/are correct ?

- (a) 1 only
- (b) 1 and 2 only
- (c) 2 and 3 only
- (d) None of the above

71. Which of the following are the merits of the Green revolution ?

1. The yield per hectare has increased
2. Farmer's earnings have increased
3. The cost of cultivation decreased drastically
4. The production process became more efficient
5. The fertility of the soil increased

Select the correct answer from the codes given below :

- (a) 1, 3 and 5 only
- (b) 1, 2 and 4 only
- (c) 1, 2, 3 and 4 only
- (d) 1, 2, 3, 4 and 5

72. With reference to the Indian economy, consider the following statements :

1. Investment by FIIs increases the capital in

the economy.

2. Foreign portfolio investments help to bring more stability to the economy.
3. Promissory notes are issued by foreign institutional investors to invest in security markets in India.

Which of the statements given above is/are correct ?

- (a) 1 and 2 only
- (b) 2 only
- (c) 1 and 3 only
- (d) 1 only

73. Consider the following statements with reference to the Periodic Labour Force Survey (PLFS):

1. It is released by the Ministry of Labour and Employment annually.
2. The Female Labour force participation rate (FLFPR) has been increasing consistently since its launch in 2017.
3. PLFS was designed for the measurement of employment and unemployment in both rural and urban areas.

Which of the statements given above is/are correct ?

- (a) 1 and 2 only
- (b) 1 only
- (c) 2 and 3 only
- (d) 3 only

74. Consider the following statements with reference to Financial Services Institutions Bureau (FSIB) :

1. It is a government body set up under the Department of public enterprises.
2. FSIB was established in place of the Banks Board Bureau.
3. It improves the Governance framework and leadership quality in financial institutions in the public sector.

Which of the statements given above is/are **not** correct ?

- (a) 1 and 2 only
- (b) 3 only
- (c) 2 and 3 only
- (d) 1 only

75. Consider the following statements with reference to the Pradhan Mantri Formalisation of Micro Food Processing Enterprises (PMFME) scheme :

1. It envisages financial support of Rs. 40,000 for working capital and the purchase of small tools for each member of the Self-Help Group engaged in food processing activities.
2. It is currently being implemented in 35 States and Union Territories in the country.
3. It is a central sector scheme launched by the Ministry of Food Processing Industries.

Which of the statements given above is/are correct ?

- (a) 1 and 2 only
- (b) 2 and 3 only
- (c) 1 only
- (d) 1, 2 and 3

76. With reference to Green Transport in India, consider the following statements :

1. It refers to modes of transportation that do not negatively impact the ecology as well as human health.
2. The Green Urban Transport Scheme (GUTS) aims to reduce air pollution caused by public transport.
3. The GUTS is implemented in the cities and urban areas with a population of 5 Lakh and above and all capital cities.

Which of the statements given above is/are correct ?

- (a) 1 and 2 only
- (b) 2 and 3 only
- (c) 1 and 3 only
- (d) 1, 2 and 3

77. Consider the following statements with reference to Warehousing Development and Regulatory Authority :

1. It is a Statutory Authority under the Department of Food and Public Distribution.
2. The Authority has launched an electronic Negotiable Warehouse Receipt (eNWR).
3. NWR will help the farmers to seek loans from banks to avoid distressed sales of agricultural produce.

Which of the statements given above are correct?

- (a) 1 and 2 only
- (b) 2 and 3 only
- (c) 1 and 3 only
- (d) 1, 2 and 3

78. Consider the following statements with reference to the Micro, Small and Medium Enterprises (MSMEs) :

1. MSMEs contribute around 30 percent to India's Gross domestic product.
2. A firm is classified as Medium category if its investment in plant and machinery or equipment does not exceed ₹50 crores and its turnover does not exceed ₹250 crores.
3. According to the new definition, export revenue is deducted from total sales while estimating the turnover of MSMEs.
4. MSMEs constitute nearly 50 percent of total exports.

How many statements given above is/are correct ?

- (a) Only one statement
- (b) Only two statements
- (c) Only three statements
- (d) All four statements

79. Consider the following statements :

1. The Industrial Policy Resolution of 1956 gave primacy to the role of the State to assume a predominant and direct responsibility for industrial development.
2. The Industrial Policy statement of 1973 identified high-priority industries where investment from large industrial houses and foreign companies would be permitted.

3. The Industrial Policy Statement of 1977 laid emphasis on decentralization and on the role of small-scale, tiny and cottage industries.
4. The Industrial Policy Statement of 1980 focused attention on the need for promoting competition in the domestic market, technological upgradation and modernization.

How many statements given above is/are correct ?

- (a) Only one statement
- (b) Only two statements
- (c) Only three statements
- (d) All four statements

80. Consider the following statements with reference to the North East Industrial Development Scheme :

1. It covers both the manufacturing sector as well as the service sector.
2. It comes under the Ministry of Commerce and Industry.
3. Only new units are eligible under the Scheme.

Which of the statements given above is/are correct ?

- (a) 1 and 2 only
- (b) 2 only
- (c) 1 and 3 only
- (d) 1, 2 and 3

81. Consider the following statements with reference to the financial sector reforms taken by the Government under liberalization in 1991:

1. The Reserve Bank of India was empowered to decide the interest rates for banks on loans and deposits.
2. The limit of foreign investment in banks was raised to around 50 percent.
3. Banks were given complete freedom to set up new branches without any conditions and without the approval of the Reserve Bank of India.

How many statements given above is/are correct ?

(a) Only one statement

(b) Only two statements

(c) Only three statements

(d) None of the statements

82. In the context of the Power sector in India, consider the following statements :

1. Private sector has the largest installed power generation capacity in India.
2. Presently, non-fossil fuel contributes to the largest source of power generation in India.

Which of the statements given above is/are correct ?

(a) 1 only

(b) 2 only

(c) Both 1 and 2

(d) Neither 1 nor 2

83. Which of the following are the objectives of Disinvestment ?

1. To introduce competition and market discipline
2. Helps in the creation of new assets
3. To reduce the fiscal deficit
4. To fund growth and social sector welfare

Select the correct answer using the code given below :

(a) 1,2 and 3 only

(b) 1 and 2 only

(c) 3 only

(d) 1, 2, 3 and 4

84. Which of the following are the statutory bodies under the Ministry of Micro Small and Medium Enterprises ?

1. Khadi and Village Industries Commission
2. National Institute for Micro, Small and Medium Enterprises
3. Coir Board
4. Tobacco Board

Select the correct answer from the codes given below :

(a) 1, 2 and 4 only

(b) 3 and 4 only

(c) 1, 2 and 3 only

(d) 1, 2, 3 and 4

85. In the context of the Indian economy, consider the following statements :

1. Computer software and hardware constitutes the highest gross FDI share in the service sector in terms of percentage.
2. Among service exports, insurance and financial services exports constitute the highest share.

Which of the statements given above is/are correct ?

(a) 1 only

(b) 2 only

(c) Both 1 and 2

(d) Neither 1 nor 2

86. Consider the following statements with reference to the 'Toy Sector' in India :

1. The import of toys in India has increased by 70%, while the export of toys has decreased by about 60 percent over the last three years in India.
2. The toy industry in India is largely unorganized in nature.

Which of the statements given above is/are correct ?

(a) 1 only

(b) 2 only

(c) Both 1 and 2

(d) Neither 1 nor 2

87. Consider the following statements with reference to "Reserve Tranche Position" of the International Monetary Fund (IMF):

1. Reserve Tranche of a member country is in the form of foreign currency or gold.
2. It represents a member country's unconditional drawing right on the IMF.
3. A country can borrow over 100% of its quota without any interest.

Which of the statements given above are correct?

(a) 1 and 2 only

(b) 2 and 3 only

(c) 1 and 3 only

(d) 1, 2 and 3

88. Which of the following would most likely lead to the appreciation of the Indian Rupee?

1. Increase in Exports
2. Sale of forex reserve by the Reserve Bank of India
3. Decrease in capital inflows
4. Increase in interest rates by the United States Federal Reserve

Select the correct answer using the code given below:

(a) 1 and 2 only

(b) 1 and 3 only

(c) 3 and 4 only

(d) 1, 2, 3 and 4

89. With reference to the International Monetary Fund (IMF), consider the following statements:

1. It was established to ensure exchange rate stability and eliminate exchange restrictions.
2. It provides financial support at zero interest rates through the Poverty Reduction and Growth Trust (PRGT).
3. Unlike development banks, the IMF does not lend for specific projects.

Which of the statements given above are correct?

(a) 1 and 2 only

(b) 2 and 3 only

(c) 1 and 3 only

(d) 1, 2 and 3

90. Which one of the following statements best describes the term "Hot Currency"?

- (a) A currency that is easily available in an economy in its forex market
- (b) A currency that exits an economy at a very fast pace
- (c) A currency that is seen as politically and economically stable
- (d) A domestic currency that is depreciating rapidly

91. With reference to the Real Effective Exchange Rate (REER), consider the following statements:

1. REER is the nominal effective exchange rate adjusted for price inflation.
2. The value of REER declines as the domestic currency devaluates.
3. An increase in a country's REER indicates that its exports are becoming cheaper.

Which of the statements given above are correct?

(a) 1 and 2 only

(b) 2 and 3 only

(c) 1 and 3 only

(d) 1, 2 and 3

92. Which of the following raw materials are used in the steel industry?

1. Phosphorus
2. Carbon
3. Iron Ore
4. Limestone
5. Oxygen

Select the correct answer using the code given below:

(a) 1, 2 and 4 only

(b) 3 and 5 only

(c) 2, 3, 4 and 5 only

(d) 1, 2, 3, 4 and 5

93. Consider the following statements with reference to the Unified Logistics Interface Platform (ULIP):

1. It enables information exchange on a real-time basis amongst all stakeholders in the logistics sector.
2. It is being implemented by the National Industrial Corridor Development Corporation Limited (NICDC).
3. LogiXtics is a hackathon organized under the ULIP.

Which of the statements given above is/are correct?

(a) 1 only

(b) 3 only

(c) 1 and 2 only

(d) 1, 2 and 3

94. With reference to the 'PM PRANAM' scheme, consider the following statements:

1. It aims to reduce the Government's subsidy burden on chemical fertilizers.
2. It will provide grants based on the change in urea usage in a state in previous years.
3. A separate fund has been created under the National Bank for Agriculture and Rural Development (NABARD) to finance the scheme.

Which of the statements given above are correct?

(a) 1 and 2 only

(b) 2 and 3 only

(c) 1 and 3 only

(d) 1, 2 and 3

95. It is an economic activity in the infancy stage that shows

the potential to grow rapidly in a developing market. It is characterized by high growth rates and numerous start-up establishments with an abundance of venture capital investments. Which one of the following best reflects the description above?

- (a) Footloose industry
- (b) Sunrise industry
- (c) Sunset industry
- (d) Feeder industry

96. Which of the following statements is/are correct with reference to "Positive Indigenization List"?

- 1. It aims to fulfill the twin objectives of achieving self-reliance and promoting exports in defence sector
- 2. It is compiled and notified by the Cabinet Committee on Security Affairs/

Select the correct answer using the code given below:

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2

97. Which one of the following statements best describes the term "Hard Landing"?

- (a) A situation when there is an economic slowdown followed by a period of rapid growth
- (b) An economic condition where the government slows down growth in order to control inflation
- (c) An economic cycle characterized by slow growth, a high unemployment rate, and rising inflation
- (d) A prolonged downturn in economic activity leading to declining in economic output

98. Consider the following statements, with reference to 'Interest Rate Swap':

- 1. It is the exchange of future interest payments between two parties to reduce exposure to fluctuations in interest rates.
- 2. It involves the exchange of debt assets and payment of full amount of interest due.
- 3. It is traded Over-The-Counter (OTC) and not on public exchanges.

Which of the statements given above is/are correct?

- (a) 1 only
- (b) 2 only
- (c) 1 and 3 only
- (d) 1, 2 and 3

99. Which of the following can act as non-tariff barriers with reference to international trade?

- 1. Product-specific quotas
- 2. Packaging requirements
- 3. Rules of origin
- 4. Export subsidies
- 5. Sanitary and Phyto-sanitary conditions

Select the correct answer using the code given below:

- (a) 1, 2 and 5 only
- (b) 2 and 3 only
- (c) 1, 3 and 4 only
- (d) 1, 2, 3, 4 and 5

100. The economic cost of foodgrains to the Food Corporation of India (FCI) includes:

- 1. Minimum Support Price
- 2. Storage charges
- 3. Distribution cost
- 4. Fortifying cost

Select the correct answer using the code given below:

- (a) 1 and 2 only
- (b) 3 and 4 only
- (c) 1, 2 and 3 only
- (d) 1, 2, 3 and 4